

We see your money differently



Banking Services



Card Services



ATMs



IT Services



Insurance



Compliance Services



Learning & Development



Representation



Co-operative Fast Facts

- In the banking sector, in addition to credit unions and mutual building societies, NZ has three co-operative banks
- Collectively, the cooperative, or to put it another way, the customer owned banking sector, has assets of \$5 billion and over 350,000 Members. That's more than 8% of all Kiwis.
- The co-operative business model is based on economic, social and environmental sustainability
- Co-operatives through their long-term endurance and successes over decades and centuries offer stable employment for people, including over 43,000 jobs in NZ at present
- NZ has over 100 registered co-operative businesses and organisations. They have combined annual revenues exceeding NZ\$ 43 billion - that's almost 15% of the country's GDP. Globally there are an estimated 2.6 million co-operatives that turn over more than US\$ 3 trillion a year and employ over 250 million people

Credit Unions worldwide

- 60,500 credit unions are members of the World Council of Credit Unions (WOCCU)
- In 109 countries
- Serving over 223 million people
- Technical assistance programmes to strengthen credit unions in 71 countries through the introduction of new tools and technologies
- Co-op Money NZ has been a member of WOCCU since 1984

Credit Unions and Mutual Building Societies in New Zealand:

- 15 credit unions and mutual building societies
- 76 branches from Whangarei to Invercargill
- 520+ staff
- Approx. 170,000 members
- 4.89% penetration of the economically active population
- 1 in 21 of the total population bank with one of our Members
- Capital of approximately \$230 million
- Assets of more than \$2 billion

We do big things:

- Credit unions and mutual building societies in New Zealand perform more than 68 million financial transactions in the past year
- Co-op Insurance NZ is our own insurance company, Kiwi owned and operated

Co-op Money NZ

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Co-op Money NZ is the trading name for the New Zealand Association of Credit Unions, a co-operative representing Member credit unions and building societies in New Zealand. Co-op Money NZ is not a registered bank.

