

We see your money differently



Banking Services



Card Services



ATMs



IT Services



Insurance



Compliance Services



Learning & Development



Representation



Co-op Money NZ - Our Members' story

Who are we?

We are proud to be the industry voice for the credit union and mutual building society sector in New Zealand.

What do we do?

In a nutshell, we represent, promote and support our Member credit unions and mutual building societies, and provide them with cost effective business services.

Our history

We started life in 1961 as the New Zealand Credit Union League. In 1984 we were invited to be a member of the World Council of Credit Unions.

In 1989, as the New Zealand credit union movement developed, we became known as the New Zealand Association of Credit Unions.

In 2014, we changed our trading name to Co-op Money NZ to better reflect the modern, friendly nature of our members as they are today.

Today, almost all credit unions and mutual building societies in New Zealand are either Members or customers of Co-op Money NZ. These credit unions and mutual building societies are spread from Whangarei to Invercargill and represent a total customer membership base of around 170,000 and total assets of more than \$2 billion.

Our Member credit unions and mutual building societies are licensed by the Reserve Bank of New Zealand under the Non-bank Deposit Takers Act 2013.

We have a Fitch Ratings credit rating of BB, and we own our own fully licensed insurance company by the Reserve Bank of New Zealand called Co-op Insurance NZ. Co-op Insurance NZ has a Fitch Financial Strength rating of BBB-.

Working Together

Co-op Money NZ is proud to be a member of:

- World Council of Credit Unions, the global trade association and development agency for credit unions
- Co-operative Business New Zealand (www.nz.coop), the industry body for cooperative and mutual sector

What do our Members do?

- Credit unions and mutual building societies are customer owned banking institution in the NZ financial services sector
- Credit unions and mutual building societies are extremely good alternatives to banks for many people
- Credit unions and mutual building societies play an important role in a healthy New Zealand economy
- Credit unions and mutual building societies are there for their members / owners
- Our Members have been around for more than 156 years

Credit unions and mutual building societies have been helping Kiwis since 1862.



of helping New Zealanders



membership base



total assets



Collectively in New Zealand's "Top 30" cooperative and mutual business

Co-op Money NZ

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Co-op Money NZ is the trading name for the New Zealand Association of Credit Unions, a co-operative representing Member credit unions and building societies in New Zealand. Co-op Money NZ is not a registered bank.